



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FIRST QUARTER ENDED
30 JUNE 2014**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.06.2014 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2013 UNAUDITED	CURRENT YEAR TO-DATE 30.06.2014 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2013 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
1. Revenue for continuing and discontinued operations	6,951	9,456	6,951	9,456
2. Profit/(loss) before tax for continuing and discontinued operations	310	(2,716)	310	(2,716)
3. Profit/(loss) after tax for continuing and discontinued operations	310	(2,782)	310	(2,782)
4. Profit/(loss) attributable to owners of the parent	241	(2,776)	241	(2,776)
5. Total comprehensive income/(loss) attributable to owners of the parent	43	(1,313)	43	(1,313)
6. Basic earnings/(loss) per share (nearest sen)	0.14	(1.21)	0.14	(1.21)
7. Proposed/declared dividend per share (sen)	-	-	-	-
	As At Current Quarter		As At Preceding Financial Year End	
Net asset per share attributable to owners of the parent (RM)	0.55		0.55	



TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 JUNE 2014

	CURRENT YEAR QUARTER 30.06.2014 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2013 UNAUDITED	CURRENT YEAR To-Date 30.06.2014 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2013 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
Revenue	6,951	9,456	6,951	9,456
Operating expenses	(5,632)	(8,280)	(5,632)	(8,280)
Other income / (expenses)	55	337	55	337
Profit from operations	1,374	1,513	1,374	1,513
Finance Cost	(1,064)	(1,229)	(1,064)	(1,229)
Impairment loss on goodwill on consolidation	-	(3,000)	-	(3,000)
Profit/(loss) before tax	310	(2,716)	310	(2,716)
Taxation	-	(66)	-	(66)
Profit/(loss) for the period	310	(2,782)	310	(2,782)
Other comprehensive income				
Items which may be reclassified subsequently to profit or loss :				
Foreign currency translation	(198)	1,463	(198)	1,463
Total comprehensive income/(loss) for the period	112	(1,319)	112	(1,319)
Profit/(loss) attributable to :				
- Owners of the parent	241	(2,776)	241	(2,776)
- Non-controlling interest	69	(6)	69	(6)
	310	(2,782)	310	(2,782)
Total comprehensive income /(loss) attributable to :				
- Owners of the parent	43	(1,313)	43	(1,313)
- Non-controlling interest	69	(6)	69	(6)
	112	(1,319)	112	(1,319)
Earnings per share attributable to equity holder of the parent				
- Basic /diluted (Sen)	0.14	(1.21)	0.14	(1.21)
	0.14	(1.21)	0.14	(1.21)

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 JUNE
2014**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.06.2014 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2013 UNAUDITED	CURRENT YEAR TO-DATE 30.06.2014 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2013 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Income</u>				
Interest income	-	3	-	3
Foreign exchange gains	44	328	44	328
Other income	11	6	11	6
	<u>55</u>	<u>337</u>	<u>55</u>	<u>337</u>
<u>Expenses</u>				
Depreciation and amortisation	240	284	240	284
Interest expenses	1,064	1,229	1,064	1,229
Impairment loss on goodwill	-	3,000	-	3,000

There are no income or expenses in relation to the following items :

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Gain or loss on disposal of quoted investments or properties;
- iv) Property, plant and equipment written off;
- v) Inventory written off; and
- vi) Exceptional items



TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	30 June 2014 (UNAUDITED) RM000	31 March 2014 (AUDITED) RM000
ASSETS		
<u>Non-current Assets</u>		
Property, Plant and Equipment	13,858	14,060
Investment Property	140,477	140,477
Other Investments	12,500	12,500
Intangible Assets	3,604	3,642
	170,439	170,679
<u>Current Assets</u>		
Inventories	1,464	1,275
Trade Receivables	4,800	5,367
Other Receivables, Deposit and Prepayments	12,614	12,595
Cash and Bank Balances	1,741	2,980
	20,619	22,217
TOTAL ASSETS	191,058	192,896
EQUITY AND LIABILITIES		
<u>Equity Attributable To Equity Holders Of The Company</u>		
Share Capital :		
Ordinary Shares	228,728	228,728
Reserves	(103,525)	(103,568)
	125,203	125,160
Non-controlling Interest	(537)	(606)
Total Equity	124,666	124,554
<u>Non-current Liabilities</u>		
Borrowings	49,676	50,310
Deferred Tax Liabilities	1,931	1,931
	51,607	52,241
<u>Current Liabilities</u>		
Trade Payables	1,568	1,505
Other Payables and Accruals	6,343	6,419
Amount due to holding company	1,564	1,214
Bank Overdraft	1,862	3,245
Other Short Term Borrowings	3,447	3,717
Tax Payable	1	1
	14,785	16,101
Total Liabilities	66,392	68,342
TOTAL EQUITY AND LIABILITIES	191,058	192,896
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.55	0.55

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2014)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 JUNE 2014

	← Attributable to owners of the parent →								
	← Non Distributable →								
	Share Capital	Share Premium	Capital Reserve	Fair Value Reserve	Foreign Exchange Reserve	Accumulated Loss	TOTAL	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30 June 2014									
At 1 April 2014	228,728	52,050	-	-	6,443	(162,061)	125,160	(606)	124,554
Total comprehensive income for the period	-	-	-	-	(198)	241	43	69	112
At 30 June 2014	228,728	52,050	-	-	6,245	(161,820)	125,203	(537)	124,666
3 Months Ended 30 June 2013									
At 1 April 2013	228,728	52,050	-	-	6,879	(134,974)	152,683	2,092	154,775
Total comprehensive income for the period	-	-	-	-	1,463	(2,776)	(1,313)	(6)	(1,319)
At 30 June 2013	228,728	52,050	-	-	8,342	(137,750)	151,370	2,086	153,456

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014).



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 JUNE 2014

	2014	2013
	3 Months Ended	3 Months Ended
	30 June	30 June
	UNAUDITED	UNAUDITED
	RM000	RM000
(Loss)/ Profit before tax		
- Continuing operations	310	(2,716)
- Discontinued operations	-	-
	<u>310</u>	<u>(2,716)</u>
<u>Adjustment For :</u>		
Depreciation and amortisation	240	284
Interest expense	1,064	1,229
Interest income	-	(3)
Others	(73)	-
Impairment loss on goodwill	-	3,000
Operating Profit Before Changes In Working Capital	<u>1,541</u>	<u>1,794</u>
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	369	2,597
Net Changes In Current Liabilities	(26)	(663)
Cash Generated From Operations	<u>1,884</u>	<u>3,728</u>
Tax Paid	-	(62)
Interest Paid	(1,064)	(1,229)
Net Cash From Operating Activities	<u>820</u>	<u>2,437</u>
<u>Investing Activities</u>		
Purchase of property, plant and equipment	(2)	(48)
Interest received	-	3
Net Cash used in Investing Activities	(2)	(45)
<u>Financing Activities</u>		
Net Repayment of bank borrowings, representing net cash used in financing activities	(1,096)	(3,438)
Net Changes In Cash & Cash Equivalent	<u>(278)</u>	<u>(1,046)</u>
Cash & Cash Equivalents At Beginning Of The Period	278	(234)
Currency translation difference	(121)	974
Cash & Cash Equivalents At End Of The Period (Note 1)	<u><u>(121)</u></u>	<u><u>(306)</u></u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014).



NOTES TO CONDENSED CONSOLIDATED STATEMENT CASH FLOW FOR THE FIRST QUARTER ENDED 30 JUNE 2014

1) Cash and cash equivalents at end of the period comprises of:-

	2014 30 June UNAUDITED RM'000	2013 30 June UNAUDITED RM'000
Bank Overdraft	(1,862)	(2,599)
Cash at Bank and Short Term Deposit	1,741	2,293
	<u>(121)</u>	<u>(306)</u>



NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 June 2014

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Accounting Policies and Basis of Preparation

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2014.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the group since the year ended 31 March 2014.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 31 March 2014 except for the adoption of the following new amendments to Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretations (“IC Int.”):

On 1 January 2014, the Group adopted the following amendments to MFRSs and IC Interpretation mandatory for the annual financial periods beginning on or after 1 January 2014

Amendments to MFRS 10	Consolidated Financial Statements: Investment Entities
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Investment Entities
Amendments to MFRS 127	Separate Financial Statements: Investment Entities
Amendments to MFRS 132	Financial Instruments: Presentation: Offsetting Financial Asset and Financial Liabilities
Amendments to MFRS 136	Impairment of Assets
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 21	Levies

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs and IC Interpretations that have been issued by MASB but not yet effective for the current financial year:

		Effective for annual periods beginning on or after
<u>New MFRS</u>		
MFRS 9	Financial Instruments	To be announced by the MASB
MFRS 14	Regulatory Deferral Accounts	1 January 2016



Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 July 2014
MFRS 2	Share-based Payment	1 July 2014
MFRS 3	Business Combinations	1 July 2014
MFRS 7	Financial Instruments: Disclosures	Applies when MFRS 9 is applied
MFRS 8	Operating Segments	1 July 2014
MFRS 9	Financial Instruments	To be announced by the MASB
MFRS 11	Joint Arrangements	1 January 2016
MFRS 13	Fair Value Measurement	1 July 2014
MFRS 116	Property, Plant and Equipment	1 July 2014 and 1 January 2016
MFRS 119	Employee Benefits	1 July 2014
MFRS 124	Related Party Disclosures	1 July 2014
MFRS 138	Intangible Assets	1 July 2014 and 1 January 2016
MFRS 139	Financial Instruments: Recognition and Measurement	Applies when MFRS 9 is applied
MFRS 140	Investment Property	1 July 2014

The adoption of the above pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial application.

A2 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2014 was subjected to audit qualification as follows:-

Qualified Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2014 and of their financial performance and cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

Basis for Qualified Opinion

As disclosed in Note 13 to the financial statements, the audited financial statements of the subsidiaries, namely Amcare Do Brazil Consultoria Ltda, Amcare Citogenix Servicos Biologicos Ltda and Amcare Insitus Servicos Mrdicose Laboratoriais Ltda, for the financial year ended 31 March 2014 are not available and the said subsidiaries were disposed on 20 December 2013. The financial statements of the Group have been consolidated using the unaudited management financial statements of the said subsidiaries.

We were unable to obtain sufficient appropriate audit evidence on the appropriateness of the results of the said subsidiaries for the financial year ended 31 March 2014 that were included in



the statement of profit or loss and other comprehensive income of the Group. In addition, the loss on disposal of the subsidiaries amounting to RM3,868,278 was also accounted for using the

unaudited management financial statements of the said subsidiaries. We were also unable to obtain sufficient appropriate audit evidence on the said loss on disposal of the subsidiaries of RM3,868,278. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

Current Status

The transaction has been completed and the Group is not exposed to any further liabilities.

A3 Seasonal or cyclical factors

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current reporting quarter under review.

A5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review.

A7 Dividend paid

There were no dividends paid during the quarter ended 30 June 2014.

A8. Significant events

There were no material significant events that took place during this current reporting quarter.



A9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 30 June 2014

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	792	2,394	3,595	170	-	6,951
Intersegment revenue	518	-	-	-	(518)	-
	<u>1,310</u>	<u>2,394</u>	<u>3,595</u>	<u>170</u>	<u>(518)</u>	<u>6,951</u>
Results						
Segment results	(360)	1,950	(295)	79	-	1,204
Interest income	-	-	-	-	-	-
Finance costs	-	(1,015)	(49)	-	-	(1,064)
	<u>(360)</u>	<u>935</u>	<u>(344)</u>	<u>79</u>	<u>-</u>	<u>310</u>

Reconciliation of Group's profit before taxation :-

Total Profit for the reportable segments	<u>RM'000</u> 310
Share of results of joint venture companies	-
Profit before taxation	<u>310</u>

(ii) Previous year quarter ended 30 June 2013

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	916	2,389	3,811	2,340	-	9,456
Intersegment revenue	765	-	-	-	(765)	-
	<u>1,681</u>	<u>2,389</u>	<u>3,811</u>	<u>2,340</u>	<u>(765)</u>	<u>9,456</u>
Results						
Segment results	(582)	1,951	(2,982)	123	-	(1,490)
Interest income	3	-	-	-	-	3
Finance costs	-	(1,080)	(52)	(97)	-	(1,229)
	<u>(579)</u>	<u>871</u>	<u>(3,034)</u>	<u>26</u>	<u>-</u>	<u>(2,716)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (2,716)
Share of results of joint venture companies	-
Loss before taxation	<u>(2,716)</u>



A9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

Performance analysis of current period by activity for quarter ended 30 June 2014

a) Investment holdings:

The drop in revenue in this segment was mainly due to lower management fee from subsidiary companies. The segmental loss was lower due to lower administration expenses.

b) Investment property:

The result in this quarter has improved as compared to the preceding year corresponding quarter due to lower finance costs.

c) Semi Conductor :

The lower revenue in this quarter was mainly due lower sales particularly in the machinery sector. The loss was lower in current year quarter as compared to preceding year corresponding quarter due to impairment of goodwill on consolidation of RM3 million in preceding year corresponding quarter.

d) Health Care:

The lower revenue in this quarter was due to disposal of Brazil subsidiaries on 20 December 2013. This segment reported improved results in the quarter compared to the preceding year corresponding quarter due to the losses incurred by Brazil subsidiaries in the preceding year corresponding quarter.

b) By Geographical / Location

(i) Current year quarter ended 30 June 2014

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Brazil RM'000	Elimination RM'000	Total RM'000
Revenue							
External revenue	3,186	3,252	343	170	-	-	6,951
Intersegment revenue	363	155	-	-	-	(518)	-
	<u>3,549</u>	<u>3,407</u>	<u>343</u>	<u>170</u>	<u>-</u>	<u>(518)</u>	<u>6,951</u>
Results							
Segment results	1,646	(139)	(204)	71	-	-	1,374
Interest income	-	-	-	-	-	-	-
Finance costs	(1,014)	(46)	(4)	-	-	-	(1,064)
	<u>632</u>	<u>(185)</u>	<u>(208)</u>	<u>71</u>	<u>-</u>	<u>-</u>	<u>310</u>



A9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	310
Share of results of joint venture companies	-
Profit before taxation	<u>310</u>

ii) Previous year quarter ended 30 June 2013

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Brazil RM'000	Elimination RM'000	Total RM'000
Revenue							
External revenue	3,305	3,370	441	852	1,488	-	9,456
Intersegment revenue	448	317	-	-	-	(765)	-
	<u>3,753</u>	<u>3,687</u>	<u>441</u>	<u>852</u>	<u>1,488</u>	<u>(765)</u>	<u>9,456</u>
Results							
Segment results	1,449	(2,841)	(152)	10	44	-	(1,490)
Interest income	3	-	-	-	-	-	3
Finance costs	(1,080)	(51)	(1)	-	(97)	-	(1,229)
	<u>372</u>	<u>(2,892)</u>	<u>(153)</u>	<u>10</u>	<u>(53)</u>	<u>-</u>	<u>(2,716)</u>

Reconciliation of Group's loss before taxation :-

	<u>RM'000</u>
Total loss for the reportable segments	(2,716)
Share of results of joint venture companies	-
Loss before taxation	<u>(2,716)</u>

Performance analysis of current period by geographical / location for quarter ended 30 June 2014

a) Malaysia:

The current external revenue recorded was lower as compared to the preceding year corresponding quarter. However, the results showed an improvement arising from lower staff costs.

b) Singapore:

The loss in this segment was lower as compared to the preceding year quarter mainly due to the impairment of goodwill amounting to RM3.0 million in the preceding year corresponding quarter.



A9 Operating Segments (cont'd)

- c) China:
The drop in revenue had directly impacted the performance which showed higher losses as compared to preceding year corresponding quarter.

- d) US

The results in this segment have improved due to lower administration costs.

- e) Brazil

There were no results for the Brazil segment in the current quarter due to the disposal of the Brazil subsidiaries on 20 December 2013.

A10 Subsequent events

There were no material subsequent events that took place after the end of the current reporting quarter up to the date of this report that have not been reflected in the financial statements for the current reporting quarter.

A11 Changes in composition of the Group

There were no changes in the composition of the Group in the current reporting quarter.

A12 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review.

A13 Capital commitments

There were no capital commitments for the Group as at 30 June 2014.



A14 Significant related party transactions

	Current quarter ended 30.06.2014 RM'000	Cumulative quarter ended 30.06.2014 RM'000
<u>Chase Perdana Sdn Bhd (“CPSB”)</u>		
The Company and CPSB have a common ultimate holding company :		
- Management fees received/receivable	213	213
- Rental of office received/receivable	57	57
<u>Academic Medical Centre (“AMC”)</u>		
The Company and AMC have common ultimate holding company :		
- Management fee received/receivable	566	566
- Rental of office received / receivable	12	12

These transactions had been entered in the ordinary course of business and have been established on an agreed terms and conditions between the parties.



**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B1 Review of performance for the current quarter ended 30 June 2014

The Group reported revenue for current quarter of RM6.95 million which was RM2.51 million lower than the preceding year corresponding quarter due to lower revenue from Health Care segment following the disposal of the subsidiary companies in Brazil.

During three months period ended 30 June 2014, the Group recorded a profit attributable to owners of the parent of RM0.24 million as compared to a loss of RM2.78 million reported in the preceding year's corresponding quarter. This was mainly due to the impairment loss on goodwill of RM3.0 million in preceding year corresponding quarter.

B2 Material changes in the results before taxation compared with the immediate preceding period

The Group recorded a profit before tax of RM0.24 million for the current reporting quarter ended 30 June 2014 while a loss of RM19.48 million was reported in the immediate preceding quarter ended 31 March 2014.

The higher loss in the immediate preceding quarter was mainly due to the impairment loss on goodwill of RM18.99 million.

B3 Current financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiaries in Singapore and China which are involved in the semiconductor related industry as well as contributions from the healthcare services.

The Group's performance for the coming quarters are expected to be challenging bearing in mind the current state of the global economy.

B4 Profit forecast and estimates announced or disclosed

There was no profit forecast or estimate that have been announced or disclosed for the financial year ending 31 March 2015.



B5 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit forecast or guarantee during this reporting quarter.

B6 Taxation

There were no provision in taxation in the current quarter due to the utilisation of unabsorbed tax losses and capital allowances.

B7 Status of corporate proposals

There were no corporate proposals undertaken by the Company during this current reporting quarter.

B8 Group borrowings and debt securities

	As at 30.06.2014
	RM'000
Secured short term borrowings	5,309
Secured long term borrowings	<u>49,676</u>
Total	<u>54,985</u>

Included in the above are borrowings denominated in Singapore Dollar equivalent to approximately RM1.86 million.

B9 Material litigation

The Board of Directors of Turiya Berhad wishes to announce that **ICONIC GLOBAL LTD.**(“IGL”), a 75% owned Singapore subsidiary of the Company had on 14 July 2014 filed an amended Statement of Claim in the High Court of the Republic of Singapore against the following seven (7) Defendants:

Former Directors (Breach of fiduciary duties)

- 1) Lim Seck Yeow (1st Defendant)
- 2) Meng Qingzhu (2nd Defendant)
- 3) Lim Sek Hui (3rd Defendant)
- 4) Lim Siak Khee (4th Defendant)
- 5) Zhang ChengBin (5th Defendant)

Auditors (for professional negligence)

- 6) Deloitte & Touche LLP (6th Defendant)
- 7) Aric Loh Siang Khee (7th Defendant)



IGL sought to claim:

- 1) Against the 1st, 2nd and 3rd Defendants
 - (a) An account of all monies paid to them or received by them as performance bonuses.
 - (b) An order that all such sums found due to be paid to IGL.
- 2) Against the 1st to 5th Defendants

The sums of SGD5,607,000.00 and SGD10,565,000.00
- 3) Against the 6th and 7th Defendants
 - (a) The sums of RMB46 million and SGD264,000.00
 - (b) An enquiry into such sums may be found due in relation to performance bonuses wrongly paid to 1st, 2nd and 3rd Defendants.
- 4) Against all the Defendants
 - (a) Further and/or alternatively, damages to be assessed;
 - (b) Interest pursuant to the Civil Law Act on such sums and for such period as the Court deems fit; and
 - (c) Costs.

Subsequently, the 6th Defendant had filed a counter-claim on 11 August 2014 in High Court of Republic of Singapore for the sum of SGD33,075.00, alternatively, damages to be assessed, interest and cost.

The High Court of Republic of Singapore has fixed 25 November 2014 to 12 December 2014 for trial.

IGL had on 17 December 2012 successfully obtained a Default Judgement against the 2nd Defendant for the sum of SGD28,085,596.72.

B10 Dividend

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.



B11 Earnings per share

Basic

Basic earnings/(loss) per share is calculated by dividing the (loss)/profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter ended 30.06.2014 (RM'000)	Cumulative quarter ended 30.06.2014 (RM'000)
Profit from Continuing Operations	241	241
Non-controlling interest	69	69
Profit for the period attributable to owners of the parent	310	310
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic Earnings/(loss) per share (sen)	0.14	0.14
- Continuing		

B12 The Group realised and unrealised profit are as follows:-

	As at 30.06.2014 (RM'000)
Total accumulated (loss)/profit of the Group :	
- Realised	(331,980)
- Unrealised	34,714
	(297,266)
Add : Consolidated adjustment	135,446
Total accumulated loss as per statement of financial position	(161,820)

B13 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25 August 2014.